

PUBLIC SERVICE LOAN FORGIVENESS

Getting Started

- Ensure you have eligible student loans. You can consolidate older FFEL loans to Direct Loans to make them eligible for PSLF.
- Remember if you consolidate loans you've already made eligible payments on, you start from zero on 120 payments.
- Enroll in an eligible repayment plan. You can change your repayment plan by applying online at fsa.gov or by contacting your student loan servicer.

Public Service Loan Forgiveness Form

- Completing this form allows you to double check you're employed by an eligible employer
- Completing this form annually is a best practice in pursuit of PSLF

Stay on Track

- Re-submit your income information annually to remain on an eligible income-driven repayment plan
- Check your progress with FedLoan Servicing annually to make sure you're counting the same number of eligible payments made toward PSLF and to identify any problems early

What is Public Service Loan Forgiveness (PSLF)?

PSLF is a loan forgiveness program for Federal Direct student loans. It forgives the remaining loan balance of borrowers who make 120 eligible payments while employed by an eligible employer such as a 501(c)(3) non-profit employer.

Eligible Employers & Employment

EMPLOYERS

- Government or tribal organization
- 501(c)3 non-profits

EMPLOYMENT

- full-time employment as defined by your employer or 30 hours per week, whichever is higher

***LOMA LINDA HEALTH ENTITIES ARE PSLF ELIGIBLE EMPLOYERS.**

Eligible Loans & Payments

LOANS

- Federal Direct Loans are the only eligible loans
- Older FFEL loans aren't eligible unless consolidated to a Direct Consolidation Loan
- Refinanced and private student loans aren't eligible

REPAYMENT PLANS

You need to be on one of these federal repayment plans to qualify for loan forgiveness:

- Income Based Repayment (IBR), Pay As You Earn (PAYE), Revised Pay As You Earn (REPAYE)
- Income-Contingent Repayment (ICR) for Parent PLUS Loans
- Ten Year Standard Repayment plan (nothing will be left over to be forgiven)

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FAQ

Q: What does it take to get loans forgiven under PSLF?

A: You need to work for an eligible employer, have federal Direct Loans, and make 120 months worth of qualifying payments on a qualifying repayment plan.

Q: How do I know if I'm in "eligible employment"?

A: Sign up for a Tuition.io account and link all of your student loans. You will be prompted to see if you are eligible for PSLF. Once you have gone through this, you can submit the Public Service Loan Forgiveness Form (PSLF Form) through the Tuition.io platform.

Q: What are the eligible repayment plans & how can I switch?

A: There are four eligible income-driven repayment plans; Income-based Repayment (IBR), Pay As You Earn (PAYE), Revised Pay As You Earn (REPAYE) and Income-contingent Repayment (ICR). You switch plans by contacting your student loan servicer & completing the Income Driven Repayment Request Form. Tuition.io will be able to assist with any questions.

Q: What student loans are eligible for forgiveness under PSLF?

A: Only Federal Direct Loans are eligible for forgiveness. Private loans (including refinanced loans) are totally ineligible. FFEL loans are also ineligible but can become eligible by consolidating to a Direct Consolidation Loan.

Q: How do I consolidate my student loans?

A: Consolidation is best for student loans that aren't eligible unless they're consolidated (FFEL, Perkins, Parent PLUS, etc). If you consolidate eligible loans you've made qualifying payments on the repayment clock starts over and you'll have to make another 120 payments. To consolidate you will need to complete a Direct Consolidation Loan Application.

Q: How do I apply for PSLF?

A: Once you've made 120 qualifying payments on eligible student loans while working in eligible employment you can apply for PSLF using the PSLF Form through the Tuition.io Platform.