

## **BASIC LIFE INSURANCE OPTIONS**

We truly appreciate your many dedicated years of service!

New retiree basic life insurance policy, effective 1/1/2017. If eligible to continue basic life insurance at retirement. Retirees can keep their current life insurance benefit amount and pay 25% percent of the monthly premium cost <u>OR</u> the retiree may elect a \$10,000 life insurance benefit amount at no cost to the retiree – paid by SCS.

## PLEASE CHOOSE ONE AND SIGN & DATE THE BOTTOM

I would like keep my basic life insurance coverage (50% of your active coverage amount – not to exceed \$50,000) & and pay 25% of the cost

- I would like to elect the \$10,000 coverage at no cost
  - I am <u>not</u> eligible to continue basic life insurance at retirement

If elected, you will automatically be deducted from your Tennessee Consolidated Retirement System check (25% of the premium)

Printed Name:	Social#:
Phone Number:	D.O.B:
Signature:	Date:

Benefits, 160 S. Hollywood, Barnes Building, RM 108, Memphis, TN 38112